



**Date: 14/06/2019**

The World Bank reiterated its commitment to the financing of several sectors in Lebanon, which were made within the scope of CEDRE Conference, during the regular meeting between the Regional Director of the Mashreq Department at the World Bank, Saroj Kumar Jha, and Finance Minister Ali Hassan Khalil. The meeting that took place at the latter's office at the Ministry of Finance offered a comprehensive overview of the projects funded in cooperation with the WB and those undertaken in cooperation with the WB, notably those related to health, education and electricity. The parties stressed on the restructuring of EDL and the establishment of a regulating body for this sector.

Kumar praised the 2019 Budget that included reforms that are encouraging for the International Community and that are consistent with what is required in light of the current situation, hoping the Parliament ends its discussion and adopts the Budget shortly.